

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
July 31, 2019

Current Assets	2019	2018
Cash & Equivalents	\$ 594,370	\$ 758,617
Accounts Receivable, Net		
Member Entity Receivables	4,045,711	2,311,850
Other Receivables	66,775	47,683
Inventory	203,638	451,944
Prepaid Expenses	23,543	170,067
Total Current Assets	4,934,037	3,740,161
Noncurrent Assets		
Restricted Cash		
2017A Bond Construction Funds	7,258,266	21,177,354
2019B Bond Construction Funds	38,500,000	-
Debt Service Reserves	4,988,535	2,234,112
Bond Payment	1,636,702	1,368,247
Bond - Due from Member	2,695,403	3,445,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	53,167,710	23,522,878
Facility	159,802,841	160,101,776
Facility Equipment	35,471,671	36,203,832
Interceptor Lines	18,509,942	18,150,097
Vehicle & Equipment	7,729,967	6,215,332
Golf Course	5,601,756	6,009,918
Accumulated Depreciation	(168,685,652)	(162,327,248)
Total Non-Current Assets	176,825,038	126,249,195
Total Assets	\$ 181,759,075	\$ 129,989,356
Current Liabilities		
Accounts Payable	3,817,042	1,732,803
Accrued Liabilities	209,362	193,059
Compensated Absences	1,118,204	1,079,937
Interest Payable	450,704	918,811
Bonds Payable	1,395,000	1,345,000
Total Current Liabilities	6,990,312	5,269,610
Noncurrent Liabilities		
Employee Insurance Premiums	124,522	138,812
Bonds Payable	73,654,018	33,622,260
Total Non-Current Liabilities	73,778,540	33,761,072
Total Liabilities	80,768,852	39,030,682
Member Equity		
Cottonwood Improvement District	16,311,844	14,415,154
Mt Olympus Improvement District	22,697,197	20,814,365
Granger-Hunter Improvement District	21,096,150	18,715,153
Kearns Improvement District	9,898,238	8,921,651
Murray City	8,071,161	7,152,557
South Salt Lake City	5,198,694	4,460,826
Taylorville-Bennion Improvement District	10,905,956	10,165,942
Retained Earnings	6,810,983	6,313,026
Total Member Entity's' Equity	100,990,223	90,958,674
Total Liabilities and Member Entity's Equity	\$ 181,759,075	\$ 129,989,356

Central Valley Water Reclamation Facility
Income Statement (unaudited)
July 31, 2019

	Current Period	2019	2018
Revenue			
Cottonwood Improvement District	\$ 463,003	\$ 2,699,052	\$ 2,581,279
Mt Olympus Improvement District	1,333,792	6,047,427	5,260,624
Granger-Hunter Improvement District	579,062	3,399,537	3,366,412
Kearns Improvement District	709,068	3,151,304	2,811,329
Murray City	228,630	1,340,278	1,327,370
South Salt Lake City	133,097	941,533	936,048
Taylorville-Bennion Improvement District	599,060	2,715,219	2,358,517
Rent	3,275	30,622	24,526
Food Waste	666	6,152	12,017
Compost	23,287	142,712	171,886
Green Waste	-	3,490	2,820
Septage	35,551	200,212	191,168
Wood Chips	3,801	21,478	12,045
Sale of Capital Assets	-	39,843	11,772
Other Income	2,093	86,068	35,870
Total Member Entity Revenue	<u>4,114,385</u>	<u>20,824,927</u>	<u>19,103,683</u>
Operating Expenses:			
Operations	912,882	5,815,377	5,910,913
Administration	278,926	2,088,337	1,931,936
Laboratory	70,745	495,522	530,164
Interceptor Monitoring	492	520	12,388
Board	4,327	23,437	20,232
Pretreatment	59,373	443,410	476,176
Engineering & Safety	83,979	854,890	557,462
Depreciation	508,150	3,480,971	3,017,586
Total Operating Expenses	<u>1,918,874</u>	<u>13,202,464</u>	<u>12,456,857</u>
Operating Income (Loss)	2,195,511	7,622,463	6,646,826
Other Income/(Expense):			
Interest Income	1,153	10,031	6,478
Restricted Interest Income	26,578	255,658	352,327
Fiscal Charges	(401,114)	(1,077,169)	(692,605)
Total Other Income/(Expense)	<u>(373,383)</u>	<u>(811,480)</u>	<u>(333,800)</u>
Net Income (Loss)	<u>\$ 1,822,128</u>	<u>\$ 6,810,983</u>	<u>\$ 6,313,026</u>